



**Resolution Declaring Total Project Cost and
Directing Preparation of Preliminary Assessment Roll,
Scheduling a Public Hearing and
Ordering Notice Mailing to Benefited Property Owners
for Shallow Draft Navigation Dredging Project**

WHEREAS, the Shallow Draft Navigation Dredging Project for the following locations:

- South Jinks Creek, near the mouth of the Feeder Channel eastward towards Palm Cove;
- the Bay Area, along Canal Drive, Cobia Street and abutting the ends of 16th, 17th, 18th and 19th Streets;
- the Feeder Channel along North Shore Drive Extension and Riverside Drive;
- the Finger Canals, along 6th Street, Marlin Street, Sailfish Street, Dolphin Street and Cobia Street; and
- Mary’s Creek and Turtle Creek.

was completed on the 31st day of March, 2024; and,

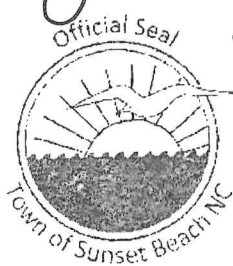
WHEREAS, the total cost of the project has been computed below:

	Dredging Budget	Total Actual Expensed	Grant Funds Received	Town Matching Funds
Feasibility & Design	\$ 334,651.00	\$ 334,651.00	\$ 192,801.87	\$ 141,849.13
Permitting	\$ 325,877.00	\$ 423,675.48	\$ 222,530.97	\$ 201,144.51
Survey	\$ 144,159.00	\$ 65,659.20	\$ 44,388.49	\$ 21,270.71
Construction Oversight	\$ 327,812.00	\$ 617,570.30	\$ 416,267.62	\$ 201,302.68
Construction	\$ 8,620,384.65	\$ 6,239,638.17	\$ 4,359,145.23	\$ 1,880,492.94
	\$ 9,752,883.65	\$ 7,681,194.15	\$ 5,235,134.18	\$ 2,446,059.97
Costs Outside of Dredging Fund-Prior to Grant				\$ 28,951.00
Total to be Assessed	Costs outside of Dredging Fund + Town Matching Funds			\$ 2,475,010.97
Divided by 321 Parcels				\$ 7,710.31

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Sunset Beach that:

1. The total cost of the above described project is hereby declared to be **\$7,681,194.15**. The total grant proceeds received from the NC Department of Environmental Quality NC Shallow Draft Navigation Channel Dredging and Aquatic Weed Fund is **\$5,235,134.18**. The total remaining cost to be assessed upon the benefited properties is hereby declared to be **\$2,475,010.97**.
2. That 100% of the total costs of said project remaining after the awarded grant funds are received, be hereafter assessed upon the benefited property owners.
3. That the basis for making special assessments is by the number of parcels served by the project totaled 321 and the amount of levy per parcel is **\$7,710.31**.
4. That no assessment shall be held in abeyance.
5. That assessments shall be paid as follows:
 - Pay the assessment in full without interest if paid within 30 days after publication of the assessment roll confirmation; or,
 - Up to three (3) annual installments with interest not to exceed 3% per annum payable on the date when property taxes are due and payable.
6. The Sunset Beach Town Clerk is hereby directed to prepare a Preliminary Assessment Roll showing the individual assessments upon the benefited properties.
7. The Sunset Beach Town Clerk is hereby directed to make available during regular office hours, in the Clerk's office, the Preliminary Assessment Roll for public inspection from this day through the **3rd** day of **March 2025**.
8. The Sunset Beach Town Council will hold a Public Hearing at **7:00 PM** on the **3rd** day of **March 2025**, at the **Sunset Beach Town Hall, 700 Sunset Boulevard North, Sunset Beach, NC 28468** for the purpose of hearing all interested persons.
9. The Sunset Beach Town Clerk is hereby directed to publish the required notice of the public hearing and, no later than 10 days before the Public Hearing, to mail by first-class mail copies of the notice to the owners of real property listed on the Preliminary Assessment Roll.

Adopted this 3rd day of February, 2025



TOWN OF SUNSET BEACH

David S. Phillips
D. Shannon Phillips, Mayor

ATTEST:

Kimberly Riggsbee
Kimberly Riggsbee, Deputy Town Clerk