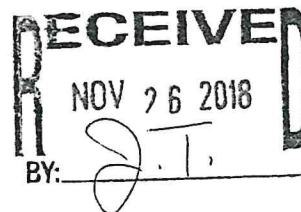




November 26, 2018

BY HAND DELIVERY

Mayor Weiss and Members of Council  
Town of Sunset Beach  
700 Sunset Beach Blvd.  
Sunset Beach, NC 28468



Re: Interim Project Report Ocean Ridge Phase VI

Dear Mayor Weiss and Members of Council:

In accordance with the Subdivision Improvements Agreement between Coastal Communities at Ocean Ridge Plantation, LLC (the "Developer") and the Town of Sunset Beach, we are pleased to provide an interim report to the Town regarding the progress on the above referenced project since the last report submitted on August 22, 2018. As reported previously, the Developer received the final development permits needed for the project, finalized construction plans, proceeded with the bid process and selection, and finalized a storm water contract with the selected contractor. Heavy equipment has been mobilized on site and clearing for earthwork has commenced, and will continue, but as you may understand, the work has been delayed for reasons our agreement anticipated.

As everyone is aware, our area has posted record rains and faced the devastation of Hurricane Florence. Brunswick County endured extensive flooding for weeks after that historic storm, inflicting more damage to personal property and public infrastructure. Many contractors, including the one we have engaged, were performing emergency work for the State --working to restore damaged bridges and other public infrastructure in our county. We are not yet sure of the exact impact to the construction schedule, and, for now, we are focusing on pushing forward with the work as the weather and other conditions allow and will report more details as possible.

Please let me know if you have any questions or need additional information on any of the above referenced matters. We sincerely appreciate the cooperation of the Town as we continue to move forward with the development of Ocean Ridge Phase VI. Wishing everyone a safe and happy holiday season.

Sincerely,

Becky K. Noble  
Coastal Communities at Ocean Ridge Plantation, LLC