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June 2, 2020

BY HAND DELIVERY

Mayor Philipps and Members of Council
Town of Sunset Beach
700 Sunset Beach Blvd.
Sunset Beach, NC 28468

Re: Interim Project Report Ocean Ridge Phase VI

Dear Mayor Phillips and Members of Council:

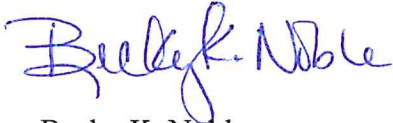
In accordance with the Subdivision Improvements Agreement between Coastal Communities at Ocean Ridge Plantation, LLC (the “Developer”) and the Town of Sunset Beach, we are pleased to provide an interim report to the Town regarding the progress on the above referenced project.

Since our last report, we have, along with you, been working through the “new normal” that the health pandemic has created for our country. Regardless, we have been consistently working, paying contractors and making progress. We have experienced some delays - for example, in material delivery for items like concrete storm water boxes that are necessary to proceed with underground pipe installation. Nevertheless, work has continued through these times, as we have focused on significant stormwater pond excavation to try to work around trickle down effects of businesses closing temporarily, working at lesser production rates, or downsizing due to economic uncertainty. We have excavated two additional ponds recently, constructed forebays, installed outlet structures, and begun work on berm construction with spoil material from the excavated areas. We have also started construction of the next to last stormwater pond, which should be completed within the next 2 weeks. Appropriate erosion control measures continue to be installed and seeding of pond banks and other disturbed ground is occurring. We will continue to re-seed pond banks as necessitated by heavy rainfall and other conditions. The survey work planned on completed ponds necessary for certification purposes has also been affected by the pandemic but should proceed this month.

Although not without its challenges during these uncertain times, we continue to make significant construction progress, and will continue to do our best to work within any potential future difficulties. We will continue to keep you advised about construction progress, and we

sincerely appreciate the cooperation of the Town as we continue to move forward with the development of Ocean Ridge Phase VI. We again invite Town staff for another project tour should the Town find it helpful to view progress on the ground since their last visit.

Sincerely,

A handwritten signature in blue ink that reads "Becky K. Noble". The signature is written in a cursive, flowing style.

Becky K. Noble
Coastal Communities at Ocean Ridge Plantation, LLC