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Susan Parker, Administrator

PRESS RELEASE

For immediate release

SUNSET BEACH CALLS BONDS

SUNSET BEACH, NC – The Town of Sunset Beach has officially notified the bond company for Coastal Communities at Ocean Ridge Planation, LLC, of its claims against the surety bonds for Sections 1, and 2.A.-2.C. in Phase VI, which is often referred to as Jaguars Lair. The Town’s claim asserts that work remains incomplete. The bonds for covered construction improvements Phase VI of the subdivision total in excess of \$3 million. On May 6th, the parties participated in voluntary mediation concerning the subdivision’s incomplete and stalled construction and the surety bonds in place to ensure the work’s completion, but they were unsuccessful in reaching a resolution.

“It’s unfortunate the mediation did not bring resolution to this matter,” said Town Administrator Susan Parker. “The Town’s team approached the voluntary mediation with the goal of securing property owners in Phase VI the ability to build on the lots that they had purchased and agreeing with the developer on definite construction benchmarks. The Town will continue to press forward toward a resolution in this unacceptable situation.”

According to Parker, the next step in the process for the Town will be to wait for a response from the bond company regarding the Town’s claims.

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Mayor: Ron Watts • Mayor Pro-Tem: Louis DeVita
Town Council: Terry Johnson • Carol Scott • Mike Williams • Wilson Sherrill

Part of North Carolina’s Brunswick Islands